

**Compliance Corner** Gifts, Grants, Loans, and Bequests Traci Morris '13, Compliance Coordinator

Your department receives a call with a generous gift offer to the university. What to do? Any gifts, grants, loans, and bequests, regardless if the gift is the size of an engine or as small as a sea shell, must be properly vetted through the Development Office to determine the intention of the donor. Your department is responsible to promptly notify the Development Office of all cash and non-cash gifts. For additional information, please contact Rick Kline, Senior Director of Development <u>rkline@txamfoundation.com</u>, 409-741-4030 Work, 409-502-1181 Mobile

http://rules-saps.tamu.edu/PDFs/21.05.01.M0.01.pdf

http://policies.tamus.edu/21-05.pdf

http://policies.tamus.edu/21-05-01.pdf

http://www.tamug.edu/develop/index.html

Any donor wishing to donate a vessel to the university must be properly vetted through Marine Education Support and Safety Operations (MESSO) to determine the intention of the donor. Your department is responsible to promptly notify the MESSO Office of all vessel donations. For additional information, please contact Allan Post, Executive Director of MESSO <u>posta@tamug.edu</u>, 409-740-4477 work.

http://www.tamug.edu/VesselOperationsOffice/Support\_Marine\_Education/Donate\_Your\_Vessel.html

Gifts, Grants, Loans, and Bequests may be declined by the TAMUG COO if the acceptance would not be in the best interests of the university.